

PRESS RELEASE

V/v: AMATA CITY HA LONG CONGRATULATES ITS FIRST INVESTOR
JINKO SOLAR HONGKONG LIMITED TO RECEIVE IRC FROM QUANG NINH PROVINCE, VIETNAM

Quang Ninh, 31 March 2021

Amata City Ha Long officially announces the Investment Certification Granting Ceremony held on 31 March for the first FDI investor at Song Khoai Industrial Park, Jinko Solar Hongkong Limited.



(Ceremony with Jinko Solar, Quang Ninh province and Amata representatives)

Jinko Solar Hongkong Limited is one of the largest and most innovative solar module manufacturers in the world. This is the twelfth project and third factory in Quang Ninh, and the only smart factory project with battery and module integration. With total registered capital of nearly USD500 million, Jinko Solar will occupy approximately 32.6 hectares in Song Khoai Industrial Park, Quang Yen Economic Zone, Quang Ninh Province. Groundbreaking is scheduled in April, with operation to begin by end of October 2021 involving more than 2,000 employees.

At the ceremony, Mr. Huang Xing Jin on behalf of Jinko Solar Hong Kong Limited expressed his appreciation for the support received from Quang Ninh province, with fast and professional performance even during the New Year holiday. Jinko Solar has pledged their best effort to coordinate with Amata City Ha Long and with local authorities to adhere strictly to the proposed schedule.

Amata VN PCL CEO Ms. Somhatai Panichewa said that Quang Ninh has proven to be number one in provincial competitiveness and an extremely attractive investment destination, despite COVID-19.

Closing the ceremony, Quang Ninh People's Committee Chairman Mr. Nguyen Tuong Van emphasized that implementation of the next stage of effective production and business operations is important in order to create benefits for both investors and Quang Ninh province.

The Jinko Solar project is a key element in Amata's strategy to promote high-tech solar power industries for smart cities. With an estimated annual production capacity of USD1.2 billion, it will boost both economic and social development of Quang Ninh province in the near future.

About Amata City Ha Long – Song Khoai Industrial Park:

Officially launched in 2018, Song Khoai Industrial Park has a total area of 714 hectares and is part of Quang Yen Economic Zone of Quang Ninh province. It is one of the region's largest industrial parks designed to international standards, offering several advantages to FDI investors, including:

- The park is an investment of Amata, the world's leading industrial city developer, with more than 26 years of experience in Vietnam. Amata has proven to be a very reliable partner, acting with the highest level of professionalism to meet the demands of investors.
- Ideal location for logistics accessibility, well-connected to all modern transportation infrastructure.
- Maximum tax incentives because of location within the Economic Zone.
- Competitive Zone III labor costs (VND3,430,000 per month).

Song Khoai Industrial Park has currently completed Phase I development, with a total area of 123 hectares to welcome its first investors.