

AMATA Successfully Issued Its Inaugural THB 5,000 Million Debentures with an Over Subscription of around 5 Times


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(From left) Mr. Vattana Supornpaibul , Executive Director, Amata Corporation PCL, Mr. Prasert Deejongkit, Senior Vice President and Manager, Corporate Finance Department, Bangkok Bank PCL, Mr. Vikrom Kromadit, Director and Chief Executive Officer of Amata Corporation PCL, Mr. Anucha Sihanatkathakul, Director and Chairman of the Audit Committee of Amata Corporation PCL, Mr. Kritchakorn Nontanakorn, First Vice President and Team Leader, Head of Debt Capital Market, Krungthai Bank PLC and Mr. Viboon Kromadit, Director and Chief Marketing Officer of Amata Corporation PCL.

AMATA successfully offered its inaugural THB 5,000 million debentures with maturity periods of 3, 5, and 7 years, and average coupon rate is 2.82%. The proceeds from the debenture issuance will be used to refinance its existing debts, new investments and working capital. The offer witnessed overwhelming demand from institutional investors and cooperative investors and was oversubscribed around 5 times.

Mr. Vikrom Kromadit, Director and Chief Executive Officer of Amata Corporation PCL (“AMATA”), said that AMATA has appointed Bangkok Bank PCL and Krungthai Bank PCL to be the joint lead arrangers of the THB 5,000 million debentures with an average coupon rate of 2.82%. Mr. Vikrom added that debenture is



crucial financial instrument for AMATA to enhance AMATA's liquidity and to support business expansion in the future.

The proceeds from this debenture issuance will be used to refinance its existing debts, around THB 4,000 million, and the remaining of the proceeds will be used for new investment and working capital.

AMATA successfully offered its inaugural THB 5,000 million debentures in proper timing of issuance in which there has been high liquidity in the market. The debenture issuance also received overwhelming demand from both institutional and cooperative investors. This partly resulted from the fact that AMATA has strong and stable income base with high growth outlook, demonstrated by "A" rating with Stable outlook assigned by TRIS Rating Company Limited. In all, AMATA benefited from the debentures issuance by attaining competitive cost of fund which is lower than conventional loans from financial institutions and as a result reducing AMATA's cost of capital while still maintaining its Debt to Equity Ratio (D/E Ratio) not to exceed 1:1 Time.

Mr. Prasert Deejongkit, Senior Vice President and Manager, Corporate Finance Department, Bangkok Bank PCL, informed that AMATA and Joint Lead Arrangers would like to thank all investors who participated in and subscribed for AMATA's debentures with an over-subscription of around 5 times. The oversubscription was considered very positive. To accommodate this strong interest from investors, they decided to increase the issuance size by exercising THB 1,000 million greenshoe option to increase the size to THB 5,000 million.

Mr. Kritchakorn Nontanakorn, First Vice President and Team Leader, Head of Debt Capital Market, Krungthai Bank PLC, added that AMATA offered 3 tranches of debentures including 3-year with coupon rate 2.28%, 5-year with coupon rate 2.69% and 7-year with coupon rate 3.04%.